

NEWSLETTER

15th April 2023

BGSE FINANCAILS LTD

OVERVIEW

Market ends flat amid volatility; IT stocks worst hit, realty gains!

- The market ended with marginal gains and extended the winning run for the ninth consecutive session on April 13. After a negative start, the market extended losses as the day progressed, dragging Nifty below 17,750 amid weakness in the information technology stocks after disappointing numbers from TCS and ahead of Infosys earnings later in the day. However, final-hour buying erased the losses and the indices closed flat.
- The 30-share benchmark index ended at 60431 up by 38.23 points or by 0.06 % and then NSE Nifty was at 17828 up by 15.6 points or by 0.09 %. Sensex touched intraday high of 60486.91 and intraday low of 60081.43
- The NSE Nifty touched intraday high of 17842.15 and intraday low of 17729.65 The top gainers of the BSE Sensex pack were IndusInd Bank Ltd. (Rs. 1108.90,+3.15%), Power Grid Corporation of India Ltd. (Rs. 231.15,+1.74%), Axis Bank Ltd. (Rs. 864.60,+1.62%), Bajaj Finserv Ltd. (Rs. 1340.80,+1.46%), Kotak Mahindra Bank Ltd. (Rs. 1869.95,+1.41%), among others.
- The top losers of the BSE Sensex pack were Infosys Ltd. (Rs. 1388.60,-2.79%), Mahindra & Mahindra Ltd. (Rs. 1086.50,-2.13%), HCL Technologies Ltd. (Rs. 1071.85,-2.09%), NTPC Ltd. (Rs. 173.00,-1.62%), Tata Consultancy Services Ltd. (Rs. 3189.85,-1.61%), among others. Bankex index was at 47793.96 up by 650.59 points or by 1.38%. Au Small Finance Bank Ltd. (Rs. 679.60,+17.08%), IndusInd Bank Ltd. (Rs. 1108.90,+3.15%), Axis Bank Ltd. (Rs. 864.60,+1.62%), Kotak Mahindra Bank Ltd. (Rs. 1869.95,+1.41%), ICICI Bank Ltd. (Rs. 899.25,+1.05%),. IT index was at 28235.2 down by -591.97 points or by -2.05%. Brightcom Group Ltd. (Rs. 15.42,-4.99%), LTIMindtree Ltd. (Rs. 4645.25,-3.80%), Persistent Systems Ltd. (Rs. 4390.30,-3.41%), Nelco Ltd. (Rs. 534.15,-3.10%), Sonata Software Ltd. (Rs. 850.00,-3.10%).
- The Market breadth, indicating the overall strength of the market, was weak. On BSE out of total shares traded 3883 , shares advanced were 2045 while 1691 shares declined and 147 were unchanged.

RECOMMENDATIONS

15-04-2023	Fundamentals							Technical				
Sl No	Scrip Name	Sector	CMP	Market Cap(In Cr)	Price/Bookvalue	P/E	6 Month Return	Buy	Target	Stop-Loss	RSI	50 DAY EMA
1	Canara bank	Banking	291.05	52256	0.67	8.31	26.99%	286-296	341-326	270	54.4	282.76
2	Adani Ports	Ports	655.8	141662	4.29	29.29	-28.15%	600-650	760-800	575	44.93	760
3	HDFC	Finance-Housing	2756.65	509264	2.41	22.06	20.26%	2675-2775	2875-2975	2540	64	2650
4	Reliance	Refineries	2361.05	1597448	2.29	25.66	-0.64%	2350-2370	2410-2495	2279	57.14	2279

GROWTH STOCKS LIKELY TO PERFORM

Fundamental Valuation

- Price to Book Value-The price-to-book (P/B)-** Price to book value ratio measures whether or not a company's stock price is undervalued. The higher the ratio, the higher the premium the market is willing to pay for the company above its hard assets. A company either is undervalued or in a declining business if the value of 1 or less.
- Price to earnings-** Price to Earnings Ratio or Price to Earnings Multiple is the ratio of share price of a stock to its earnings per share (EPS). PE ratio is one of the most popular valuation metrics of stocks. It provides indication whether a stock at its current market price is expensive or cheap.
- Market Capitalization-**Market capitalization refers to how much a company is worth as determined by the stock market. It is defined as the total market value of all outstanding shares.

Technical Analysis

- Moving Average** -The moving average can be used to identify buying and selling opportunities with its own merit. When the stock price trades above its average price, it means the traders are willing to buy the stock at a price higher than its average price. This means the traders are optimistic about the stock price going higher. Therefore, one should look at buying opportunities.

In the above case all the stocks are trading below the Exponential Moving averages, meaning its trading at a Discount to its past 50day trading prices, it's a good time to enter and capitalize on such growth stocks.

“The target if you notice for all the stocks are below its 50 day EMA, because of the correction and sell off which took place last week the stocks are trading below its average trading price”

- Relative strength Index-**The RSI provides technical traders with signals about bullish and bearish price momentum, and it is often plotted beneath the graph of an asset's price. An asset is usually considered overbought when the RSI is above 70 and oversold when it is below 30. The RSI line crossing below the overbought line or above oversold line is often seen by traders as a signal to buy or sell. The RSI works best in trading ranges rather than trending market.

ECONOMY NEWS**India Inc's topline growth in Q4FY23 to halve to 10-12 pc**

India Inc is likely to report a halving of revenue growth in the fourth quarter of FY23, a credit rating agency said on Thursday, as companies start reporting their financials. The revenue growth will come down to 10-12 per cent as against 22.8 per cent for the January-March period in the year-ago, Crisil's Market Intelligence and Analytics arm said. For the full fiscal FY23, revenue is estimated to have grown 19-21 per cent, which is slower than over 27 per cent growth registered in FY22, it said, adding that operating margin is likely to have moderated by 3 percentage points. The continuing headwinds to exports which have had an impact on volume growth, and the high-base were cited as the main reasons which will cause the sharp slowdown in topline growth for Q4FY23, Crisil, which analysed 300 companies across 47 sectors to arrive at the expectations, said. It said revenues of commodities and export-oriented sectors such as textiles, gems and jewellery, and information technology-enabled services, declined on-year. Steel products, which account for around 11 per cent of the revenue of the set, are estimated to have witnessed a 7-9 per cent drop in revenue on-year during the March quarter due to the imposition of export duty in May 2022 and weakness in global demand amid elevated input costs.

Similarly, muted global demand is expected to have driven a 17-19 per cent fall in revenue for the aluminum industry, it said. Consumer discretionary products such as airlines, hotels, media and entertainment, and retail led to the revenue growth, while demand for consumer staples such as pharmaceuticals and fast-moving consumer goods (FMCG) continued its growth momentum, its director for research Ankit Dani said. Hotel revenues are expected to grow 98 per cent, airlines by 67 per cent and telcos by 13 per cent, it said. On the profitability front, operating profit margin is estimated to have improved a tad for the second consecutive quarter -- from 19 per cent in the December 2022 quarter to 19-20 per cent during the March 2023 quarter, the agency said. "Prices of key energy-linked commodities such as crude oil and non-coking coal seem to have come off their earlier highs and will partially offset the impact of lower global demand," its associate director Sehul Bhatt said. Corporates are likely to see their profitability improve this fiscal as commodity prices scale down and volumes drive revenue growth.

Retail inflation declines to 5.66 pc in March

Retail inflation fell to a 15-month low of 5.66 per cent in March, mainly due to a decline in food prices, government data showed on Wednesday. The inflation figure in March is within the RBI's comfort zone as it is below 6 per cent. The retail inflation based on Consumer Price Index (CPI) was 6.44 per cent in February 2023 and 6.95 per cent in the year-ago period. According to the National Statistical Office, the inflation in the food basket was 4.79 per cent in March, as against 5.95 per cent in February and 7.68 per cent in the year-ago period. The retail inflation rose from 5.7 per cent in December 2022 to 6.4 per cent in February 2023 on the back of higher inflation in cereals, milk and fruits and slower deflation in vegetables prices. Reserve Bank of India has projected the CPI inflation at 5.2 per cent for FY2023-24, with 5.1 per cent in Q1, 5.4 per cent in Q2, 5.4 per cent in Q3, and 5.2 per cent in Q4, and risks evenly balanced.

experiencing revival of Indian economy in the FY 2021-22, momentum of growth has continued for the subsequent quarters of FY 2022-23 with some temporary effect of global slowdown on Indian manufacturing. In the Q3 Oct-Dec FY 2022-23, 58% of the respondents reported higher production levels.

IMF projects India to be fastest growing economy in the world

- The International Monetary Fund (IMF) in its flagship World Economic Outlook projected that India will be the fastest growing economy in the world amid financial sector turmoil, high inflation, ongoing effects of the Russia-Ukraine war, and three years of COVID. IMF on Tuesday lowered its growth projection for 2023-24 to 5.9 per cent from 6.1 per cent earlier but despite a significant drop, India continues to be the fastest-growing economy in the world, the World Economic Outlook figures revealed. The IMF projects India's inflation to slow to 4.9 per cent in the current year and further to 4.4 per cent next fiscal year. IMF growth forecast is lower than the Reserve Bank of India (RBI) projection. The central bank predicted 7 per cent GDP growth for FY 2022-23 and 6.4 per cent in the ongoing fiscal that started on April 1. The government is yet to release full-year GDP numbers for 2022-23.
- Meanwhile, the international lender flagged concerns about inflation, debt and risks to the financial sector from rising interest rates. It warned that if banks cut lending further, the global output will reduce by another 0.3 percentage point in 2023. "Despite the fillips from lower food and energy prices and improved supply-chain functioning, risks are firmly to the downside with the increased uncertainty from the recent financial sector turmoil," the report said. The IMF projects growth to bottom out at 2.8 per cent in 2023, picking up to 3 per cent in 2024. Inflation is expected to stay elevated at 7 per cent for the rest of the year, before declining to 4.9 per cent next year. Supply-chain disruptions and rising geopolitical tensions have brought the risks and potential benefits and costs of geoeconomic fragmentation to the center of the policy debate, added the report. FDI flows are increasingly concentrated among geopolitically aligned countries, particularly in strategic sectors.
- Several emerging market and developing economies are highly vulnerable to FDI relocation, given their reliance on FDI from geopolitically distant countries. In the long term, FDI fragmentation arising from the emergence of geopolitical blocs can generate large output losses, especially for emerging market and developing economies, added the report. Tentative signs in early 2023 that the world economy could achieve a soft landing--with inflation coming down and growth steady--have receded amid stubbornly high inflation and recent financial sector turmoil. Although inflation has declined as central banks have raised interest rates and food and energy prices have come down, underlying price pressures are proving sticky, with labor markets tight in a number of economies. Side effects from the fast rise in policy rates are becoming apparent, as banking sector vulnerabilities have come into focus and fears of contagion have risen across the broader financial sector, including nonbank financial institutions.
- Risks to the outlook are heavily skewed to the downside, with the chances of a hard landing having risen sharply, added the report. Public debt as a ratio to GDP soared across the world during COVID-19 and is expected to remain elevated, posing a growing challenge for policymakers, particularly as real interest rates are rising across the world. China's growth rate is projected to be 5.2 per cent in 2023 and 4.5 per cent in 2024 against its growth rate of three per cent in 2022. The US's growth forecast for 2023 is 1.6 per cent, France 0.7 per cent, while Germany and the UK are a dismal -0.1 per cent and -0.7 per cent, respectively. Most countries will, however, avoid recession in 2023 despite the COVID pandemic lingering and tightening financing conditions as the Russia-Ukraine war continues.

India's forex reserves drop by USD 329 mln to USD 578.45 bln

India's forex reserves dropped by USD 329 million to USD 578.449 billion for the week ended March 31, on decline in gold reserves, the RBI said on Friday. The forex kitty had risen handsomely in the previous two reporting weeks, and rose by USD 5.977 billion to USD 578.778 billion for the week ended March 24. For FY23, the overall kitty has dropped by USD 28.86 billion. It can be noted that in October 2021, the country's forex kitty had reached an all-time high of USD 645 billion. The reserves have been declining as the central bank deploys the kitty to defend the rupee amid pressures caused majorly by global developments. For the week ended March 31, the foreign currency assets, a major component of the reserves, decreased by USD 36 million to USD 509.691 billion, according to the Weekly Statistical Supplement released by the Reserve Bank of India (RBI) on Friday. Expressed in dollar terms, the foreign currency assets include the effect of appreciation or depreciation of non-US units like the euro, pound and yen held in the foreign exchange reserves. Gold reserves decreased by USD 279 million to USD 45.20 billion, the RBI said. The Special Drawing Rights (SDRs) were down by USD 27 million to USD 18.392 billion, the apex bank said. The country's reserve position with the IMF was up by USD 14 million to USD 5.165 billion in the reporting week, the apex bank data showed.

Inflation kept at 6 % or below despite adverse circumstances

Union Finance Minister Nirmala Sitharaman on Thursday said the inflation has been kept at six per cent or below despite adverse circumstances as a result of the Covid-19 pandemic and the Russia-Ukraine conflict. Price rise is a matter on which the Centre is very sensitive and responsive, she said. Sitharaman said the pandemic and the conflict had a bearing on the prices of commodities which India import, adding that the government has taken measures including giving subsidies. "Will you compare the situation prevailing everywhere, particularly after COVID, particularly after Russia and Ukraine war? The (prices of) commodities we import are all sky-rocketing. They are not produced in India. We totally import. Is that price rise mine? But that price hits me. And there, I have to give support," the Minister said. "Even in this adverse circumstances inflation has been kept at six per cent or below. There are times it goes up. Then we work together with RBI and say please control it," Sitharaman said. Wherever it is not possible -- for instance the crude oil and cooking gas, which are imported -- the government tries to give subsidy, she said. "It may not be enough, but we try to give subsidy," she said. "We have to allow import on a higher basis and reduce customs duty so that more edible oil can come," Sitharaman said. In this regard, edible oil containers are being built around Mangaluru airport, the Minister said. "These are both short and medium term steps so that inflation can be brought down so that "Samanya Praja" or ordinary citizen and their suffering can be brought down," Sitharaman said.

MARKET PERFORMANCE
52 WEEKS HIGH AND LOWS

Ticker Name	LTP(Rs.)	52-Week High(Rs.)	52-Week Low(Rs.)
ANANTRAJINDS	141.75	142	42.65
ANUPAM RASAY	989.2	992	547.1
APAR IND	2776.15	2859	558.6
AR WEALTH	852.65	884	607.5
CADILAHEALTH	503.65	506.5	319.4
CPSE ETF	40.81	41.09	30.53
DATA PATTERN	1667.1	1696.8	608
EKI ENERGY	512.75	2964	504.75
GMR INFRA	43.87	44.7	31.7
GODREJCONSUM	963.2	979.8	708.6

TOP GAINERS

Comapny Name	LTP	Prev. Close	Change(Rs.)	Change (%)	High	Low	52 Week High/Low	TTQ	TTV (in Lakhs)
AU SMALL FINANC	679.60	580.45	99.15	17.08	683.80	592.95	733/539	24,56,425.00	16693.86
D B REALTY LTD.	86.79	76.75	10.04	13.08	92.10	75.31	139/52	5,66,188.00	491.39
IDBI BANK	51.67	47.12	4.55	9.66	53.00	46.85	62/31	27,79,087.00	1435.95
JAI CORP LTD.	151.95	140.20	11.75	8.38	153.35	140.2	218/96	3,41,122.00	518.33
GUJ. AMB.EXPORT	265.70	247.15	18.55	7.51	273.00	246.05	394/216	2,96,665.00	788.24
STOVE KRAFT	387.40	363.30	24.1	6.63	393.05	363.3	740/354	63,536.00	246.14
WELSPUN INDIA	80.93	76.06	4.87	6.4	82.70	76.4	98/62	3,51,702.00	284.63
RELIANCE INFRAS	165.55	155.65	9.9	6.36	168.85	154.2	201/81	6,04,755.00	1001.17
MARKSANS PHARMA	76.80	72.28	4.52	6.25	77.45	71.5	77/39	4,54,400.00	348.98
SIYARAM SILK	496.00	468.60	27.4	5.85	501.50	470.95	697/400	10,996.00	54.54

TOP LOSERS

Comapny Name	LTP	Prev. Close	Change(Rs.)	Change (%)	High	Low	52 Week High/Low	TTQ	TTV (in Lakhs)
NATIONAL STANDA	5827.2	6383.55	-556.35	-8.72	6899.7	5745.2	8978/3711	2442	142.3
BRIGHTCOM GROUP	15.42	16.23	-0.81	-4.99	16.6	15.42	102/12	4500693	694.01
STEEL EXCHANGEI	15.56	16.37	-0.81	-4.95	16.8	15.56	45255	353361	54.98
PNB HOUSING FIN	420.05	438.8	-18.75	-4.27	441	407	522/299	98343	413.09
LTIMINDTREE	4645.25	4828.95	-183.7	-3.8	4784.15	4618.05	6079/3733	57944	2691.64
VRL LOGISTICS L	636	659.65	-23.65	-3.59	663.95	636	719/483	4512	28.7
EKI ENERGY SERV	512.75	531.3	-18.55	-3.49	535	504.75	2964/505	121621	623.61
PERSISTENT SYST	4390.3	4545.35	-155.05	-3.41	4525	4352.6	5131/3092	20220	887.72
DHANI SERVICES	37.96	39.26	-1.3	-3.31	39.45	37.35	72/24	388165	147.35
HIND. FOOD	600	620.3	-20.3	-3.27	640.35	589.15	749/329	9032	54.19

SUPER STOCK MOVERS

CompanyName	Apr-11	Apr-12	Apr-11	Apr-10	Apr-06
AARTI INDS	547.55	545.95	538.75	537.35	536.70
AAVAS FINANC	1,793.00	1,745.30	1692.1	1674.05	1,635.30
ADANI ENTER	1,870.05	1,847.30	1802.3	1797.3	1,752.95
ADANI PORTS	661.65	657.50	653.85	651.9	641.80
ANGEL BROKIN	1,262.75	1,251.45	1229.4	1219.75	1,184.90
APOLLO HSPT	4,396.65	4,314.85	4272.1	4236.7	4,202.30
AUROBNDOPHRM	565.80	560.95	542.8	540.65	535.20
BAJAJ AUTO	4,288.80	4,285.55	4177.2	4062.05	4,032.85
BALAJIAMINES	2,502.50	2,484.80	2364.4	2253.4	2,152.40
BALKRISHINDS	2,069.85	2,048.35	1992.75	1990.95	1,964.50

TOP QUANTITY TRADED

Comapny Name	LTP	Prev. Close	Change(Rs.)	Change (%)	High	Low	TTQ	TTV (in Lakhs)
SUZLON ENERGY L	8.09	8.11	-0.02	-0.25	8.23	8.03	23828689	1927.74
RELIANCE POWER	12.79	12.13	0.66	5.44	12.92	11.86	18803379	2404.95
VODAFONE IDEA L	6.09	6.18	-0.09	-1.46	6.21	6.07	17388000	1058.93
JAIPRAKASH POWE	6.03	5.83	0.2	3.43	6.09	5.79	17203211	1037.35
GTL INFRASTRUCT	0.82	0.84	-0.02	-2.38	0.85	0.81	10838247	88.87
YES BANK LTD.	15.37	15.39	-0.02	-0.13	15.56	15.2	10718736	1647.47
SOUTH INDIAN BA	15.42	15.27	0.15	0.98	15.50	15.12	4671549	720.35
BRIGHTCOM GROUP	15.42	16.23	-0.81	-4.99	16.60	15.42	4500693	694.01
WARDWIZARD INNO	52.78	54.00	-1.22	-2.26	54.63	52.5	3713635	1960.06
UCO BANK	26.26	25.27	0.99	3.92	26.60	25.18	3317085	871.07

TOP VALUE TRADED

Comapny Name	LTP	Prev. Close	Change(Rs.)	Change (%)	High	Low	52 Week High/Low	TTQ	TTV (in Lakhs)
AU SMALL FINANC	679.60	580.45	99.15	17.08	683.80	592.95	733/539	24,56,425.00	16,693.86
INFOSYS	1,388.60	1,428.45	-39.85	-2.79	1,413.00	1383.6	1759/1356	6,09,878.00	8,468.77
TATA CONSULTANC	3,189.85	3,242.10	-52.25	-1.61	3,226.00	3181.05	3710/2926	2,32,961.00	7,431.11
ADANI ENTERPRIS	1,870.05	1,847.30	22.75	1.23	1,884.60	1825.7	4190/1017	3,45,592.00	6,462.74
RELIANCE INDS.	2,355.65	2,346.40	9.25	0.39	2,365.90	2342.15	2855/2180	2,12,068.00	4,995.58
SBI	533.15	528.25	4.9	0.93	534.45	527.1	630/431	7,33,247.00	3,909.31
ADANI GREEN ENE	940.90	942.80	-1.9	-0.2	962.80	918.9	3048/439	3,85,335.00	3,625.62
HDFC BANK	1,693.30	1,684.75	8.55	0.51	1,697.00	1677.7	1702/1272	1,65,353.00	2,799.92
LTIMINDTREE	4,645.25	4,828.95	-183.7	-3.8	4,784.15	4618.05	6079/3733	57,944.00	2,691.64
ENDURANCE TECHN	1,260.65	1,262.75	-2.1	-0.17	1,278.75	1259.75	1563/1088	2,10,283.00	2,650.93

WHAT TO EXPECT GOING FORWARD?

Nifty Daily chart



Nifty has broken its falling spree and did a solid comeback from the 17000 levels defying all odds from Global sentiments, Interest rates pause, Inflation, Unemployment rates, Ongoing Elections these factors failed to deter the positive sentiment investors have towards our Market which has shown in the Indices breaking all crucial Resistance and is inching towards the next hurdle "18000". The market is in a Bullish trend, Investors are hoping the FIIS don't sell on rise and hamper the Retailers buying mood

Wall Street dips to lower close as rate hike bets firm, banks jump. Wall Street ended lower on Friday as a barrage of mixed economic data appeared to affirm another Federal Reserve interest rate hike, dampening investor enthusiasm after a series of big U.S. bank earnings launched first-quarter reporting season.

Nifty Levels

Resistance-**17850/18095**

Support-**17620/17317**

WHAT TO EXPECT FORWARD IN 2023?

In 2023 Both Nifty and Sensex might face a tough growth aspect because of Geopolitical issues active, Crude oil demand & supply, more interest rate Hikes possible if inflation is not curbed, Upcoming Elections impacting the market movement, Budget Dictating sector specific movement and decline, Mergers, Acquisitions & takeovers, earning season and Lot of market Events which will impact the market sentiments starting from.

1. From start of 2023, all stocks will have T+1 settlement. (Already Implemented)
2. Existing Mutual Funds investors will have to file for nomination on or before March 31, 2023, or else their units could be frozen.
3. Auto companies will hike prices in January.(Price rise has been done for most of the Auto companies)
4. For FX exposures banks need to do a provisioning of 20 to 80 bps from January.
5. Auto Expo to be held in January in Greater Noida.(Event completed)
6. From January, rating agencies will have to scrutinize the company themselves before giving Credit Enhancement (CE) rating. Earlier, they could have outsourced the facility.
7. From January, Delhi NCR will ban the use of coal due to increasing air pollution issues.
8. The HDFC-HDFC Bank merger is expected to be completed by the Q2 or Q3 of FY24. PVR-Inox merger to be finalized in 2023.
9. From April 1, 2023, Bharat NCAP - which is used to measure safety of vehicles - will be applicable.
10. From April 1, 2023 all Centre and state government vehicles which have completed 15 years or more will be scrapped.
11. From October 1, 2023, six airbags will be compulsory in all passenger vehicles.
12. China will reopen its borders and will ease Covid quarantine rules from January 8.
13. On May 6, the Coronation ceremony of King Charles III and Camilla will be conducted at Queen Consort, Westminster Abbey, London.
14. In 2023, Ukraine too will have parliamentary elections.
15. In February, State Legislative Elections will be held in Tripura, Meghalaya, Nagaland.
16. In May, State Legislative Elections will be held in Karnataka, and Jammu and Kashmir.
17. In November, Chhattisgarh, Madhya Pradesh, Mizoram will have State Legislative Elections.
18. Rajasthan, Telangana will have State Legislative Elections in December 2023.
19. India will host G20 New Delhi summit on September 9 and September 10.

Suggestions

“Investors should focus on Value Buying (Discounted stocks), stocks with steady earnings (Growth stocks) focus on sectors which are domestically oriented sectors (Supply chain of raw materials sourced locally) & fair valuation which is very important in selecting stocks.

One of the best ways to deal with a highly volatile market is to stay diversified. To some extent, a hybrid fund along with investments in gold and international markets should do the trick.

“The global sentiment and outlook will have an impact on Indian equity outcomes. We will continue to expect low teen returns from equities over the next 3-5 years using volatility as a lowered entry point. While the long-term outlook is solid, markets from the near-term lens seem to be fairly priced. In this context, investors looking to add fresh investment could invest in equity-oriented hybrid funds, allocate via SIPs, or keep aside say 20%-30% while making lump sum commitments for any plausible correction.

WHAT WE DO AND OFFER OUR CLIENTS?

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Positional Calls- Positional Calls identifies stocks on basis of technical analysis and derivative. Calls are released during market hours or weekends as an when opportunities are available. Each calls includes a target price and stop loss. We provide short term and long-term position equity trading calls with entry, exit and stop-loss levels. These equity positional calls are continuously monitored by our technical analyst expert. The stop-losses and targets of our equity calls are revised based on market condition. We provide positional call-in stocks, bank nifty, or nifty

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